

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Dansville	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA		2019
Year AUTHORITY (not TIF plan) was created:		1982	
Year TIF plan was created or last amended to extend its duration:		2010	
Current TIF plan scheduled expiration date:		2040	
Did TIF plan expire in FY19?		no	
Year of first tax increment revenue capture:		1984	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?		yes	
If yes, authorization for capturing school tax:		Eligible Obligation	
Year school tax capture is scheduled to expire:		2040	

Revenue:	Tax Increment Revenue	\$	190,513
	Property taxes - from DDA levy		
	Interest	\$	700
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	4,100
	Total	\$	195,313

Tax Increment Revenues Received		\$	38,773
	From counties	\$	76,000
	From municipalities (city, twp, village)	\$	-
	From libraries (if levied separately)	\$	-
	From community colleges	\$	-
	From regional authorities (type name in next cell) Ingham Township	\$	21,815
	From regional authorities (type name in next cell)	\$	-
	From regional authorities (type name in next cell)	\$	-
	From local school districts-operating	\$	9,145
	From local school districts-debt	\$	16,508
	From intermediate school districts	\$	14,122
	From State Education Tax (SET)	\$	14,150
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	190,513

Expenditures	Development	\$	8,197
	Insurance	\$	20,660
	DDA Hall	\$	2,095
	Professional services	\$	15,785
	Utilities	\$	4,826
	Taxes	\$	5,278
	Depreciation	\$	5,572
	Supplies	\$	188
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	80,259
	Total	\$	142,860

Outstanding non-bonded Indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded Indebtedness	Principal	\$	-
	Interest	\$	-
	Total	\$	-

Bond Reserve Fund Balance		\$	-
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 9,111,503	\$ 1,769,246	\$ 7,342,257	0.8250000	\$6,057.36
Ad valorem non-PRE Real	\$ 2,147,955	\$ 305,510	\$ 1,842,445	0.8250000	\$1,520.02
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 2,074,756	9,184,702		\$7,577.38 Total TIF Revenue